

10th May, 2017

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Ref : Security Code – 503229

Sub. : Outcome of the Board Meeting

Pursuant to Regulation 30 read with Clause 4 of the Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its meeting held on today i.e. 10th May, 2017, *inter-alia*, considered and approved the following:


- i) Audited Annual Financial Results (Standalone and Consolidated) along with Auditors Report for the quarter/year ended 31st March, 2017. The said Results have been reviewed by the Audit Committee.
- ii) Recommended a Dividend of ₹ 0.80 per Equity Share of ₹ 10/- each (8%) for the financial year ended 31st March, 2017 and the Dividend shall be paid on or after 8th August, 2017.
- iii) The Register of Members in respect of Equity Shares of the Company shall remain closed from 1st August, 2017 to 8th August, 2017 (both days inclusive) for the purposes of 104th Annual General Meeting of the Company to be held on 8th August, 2017 and Dividend for the financial year 2016-2017.
- iv) Recommended to the Members of the Company for re-appointment of Shri Nandan Damani (DIN 00058396) as the Managing Director of the Company for the period of three years with effect from 29th June, 2017.
- v) Recommended to the Members of the Company for an appointment of Smt. Sandhya R Kini (DIN 03346789) as a Whole time Director of the Company for the period of five years with effect from 21st October, 2016.
- vi) Recommended to the Members of the Company for an appointment of Shri Sabhapati G Shukla (DIN 02799713) as an Independent Director of the Company for the period of five years with effect from 21st October, 2016.

The meeting of the Board of the Company commenced at 12.30 p.m. and concluded at 1.30 p.m.

Kindly take the same on your record and acknowledge the receipt for the same.

Thanking you,

Yours faithfully,
For **Simplex Realty Limited**


Shekhar R Singh
Company Secretary

Encl: as above



INTIMATION OF BOOK CLOSURE

Name of Company: Simplex Realty Limited			
Security Code	Type of Security & Paid - up value	Book Closure Dates	Purpose
503229	Equity Shares of ₹10/- each fully paid-up	1 st August, 2017 to 8 th August, 2017 (Both days inclusive)	104 th Annual General Meeting of the Company and Dividend for the financial year 2016-2017





10th May, 2017

Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

Dear Sir,

Security Code - 503229

Sub. : Audited Financial Results (Standalone and Consolidated) for the quarter /year ended 31st March, 2017 alongwith Declaration with regard to the Audit Report

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) we are pleased to inform that the Board of Directors of the Company at its meeting held on today i.e. 10th May, 2017, *inter-alia*, considered and approved the Audited Financial Results (Standalone and Consolidated) for the quarter/year ended 31st March, 2017 and the said results have been reviewed by the Audit Committee.

We hereby declare that the M/s. Dayal and Lohia, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Annual Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2017 in terms of Regulation 33(3)(d) the Listing Regulations, 2015 read with SEBI circular no. CIR/CFD/CNID/56/2016 dated 27th May, 2016.

Kindly take the same on your record and acknowledge the receipt for the same.

Thanking you,

Yours faithfully,
For **Simplex Realty Limited**

Surendra Kabra
Chief Financial Officer



Encl.: as above

SIMPLEX REALTY LIMITED

30, KESHAVRAO KHADYE MARG, SANT GADGE MAHARAJ CHOWK, MUMBAI- 400 011.

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		Unaudited			Audited	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Current Year	Current Year	Previous Year	Current Year	Previous Year
1	Income from operations					
	a) Net income from operations	382.79	68.92	228.92	917.18	2,851.51
	b) Other operating income	-	-	-	-	-
	Total income from operations	382.79	68.92	228.92	917.18	2,851.51
2	Expenses					
	a) Cost of development/sales	417.08	105.93	569.16	1,159.42	1,963.28
	b) Employee benefits expense	55.84	56.07	63.39	215.44	207.28
	c) Depreciation	3.16	3.11	6.01	12.36	23.98
	d) Other expenses	73.55	89.78	122.54	374.57	305.34
	Total expenses	549.63	254.89	761.10	1,761.79	2,499.88
3	Profit/(loss) from operations before other income, finance costs and extraordinary items (1-2)	(166.84)	(185.97)	(532.18)	(844.61)	351.63
4	Other income	145.71	158.46	173.15	609.96	691.73
5	Profit/(loss) from ordinary activities before finance costs and extraordinary items (3+4)	(21.13)	(27.51)	(359.03)	(234.65)	1,043.36
6	Finance costs	0.06	-	-	30.17	0.20
7	Profit/(loss) from ordinary activities before tax and extraordinary items (5-6)	(21.19)	(27.51)	(359.03)	(264.82)	1,043.16
8	Tax expenses :					
	Current tax	-	-	(115.03)	-	381.38
	Deferred tax liability/ (asset)	(4.29)	(8.82)	(5.38)	(70.20)	(16.81)
	Taxes of earlier years (net)	-	-	0.92	-	0.92
9	Net Profit/(loss) from ordinary activities after tax before extraordinary items (7-8)	(16.90)	(18.69)	(239.54)	(194.62)	677.67
10	Extraordinary items (net of tax expense)	412.94	-	-	412.94	838.52
11	Net Profit/(loss) for the period	(429.84)	(18.69)	(239.54)	(607.56)	(160.85)
12	Paid-up equity share capital (face value of ₹ 10/- each)	299.14	299.14	299.14	299.14	299.14
13	Reserves and Surplus excluding Revaluation reserves	-	-	-	11,069.22	11,705.58
14	Basic & Diluted Earning Per Share before Extraordinary Items (face value of ₹ 10/- each)	(0.56)	(0.62)	(8.01)	(6.51)	22.65
15	Basic & Diluted Earning Per Share after Extraordinary Items (face value of ₹ 10/- each)	(14.37)	(0.62)	(8.01)	(20.31)	(5.38)

* Not annualised, except year end basic and diluted EPS

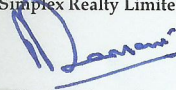
Notes :-

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10th May, 2017.
- The Board of Directors has recommended a dividend of ₹ 0.80 per equity share (8%) for the year ended 31st March, 2017 subject to approval of members at the Annual General Meeting.
- During the year, the Company has written off ₹ 412.94 lakhs (net of tax of ₹ 184.66 lakhs) out of advances given towards acquisition of land after adjusting the amount realised and value of property acquired.
- Figures of the previous period/year have been regrouped wherever necessary to conform to the current period/year presentation.
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- The Company has only one business segment, disclosure under AS 17 on "Segment Reporting" issued by the ICAI is not applicable.

Place: Mumbai,
Dated: 10th May, 2017




For Simplex Realty Limited


Nandan Damani
Chairman & Managing Director

CIN-L17110MH1912PLC000351

30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai – 400011
T : +91 22 2308 2951 | F : +91 22 23072773 | E : realty@simplex-group.com | W : www.simplex-group.com

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31st MARCH, 2017

(₹ In Lakhs)

Particulars	Year ended 31.03.2017	Year ended 31.03.2016
A. EQUITY AND LIABILITIES		
1. Shareholder's Funds:		
(a) Share capital	299.37	299.37
(b) Reserves and surplus	11,069.22	11,705.58
Sub total Shareholder's funds	11,368.59	12,004.95
2. Non-current liabilities		
(a) Long-term borrowings	333.95	358.21
(b) Other Long-term liability	6.40	-
(c) Long term provisions	15.74	12.70
Sub-total Non-current liabilities	356.09	370.91
3. Current liabilities		
(a) Trade payables	88.89	219.73
(b) Other current liabilities	428.70	447.89
(c) Short term provisions	67.93	323.68
Sub-total Current liabilities	585.52	991.30
TOTAL - EQUITY AND LIABILITIES	12,310.20	13,367.16
B. ASSETS		
1. Non Current Assets		
(a) Fixed assets	127.08	137.84
(b) Non current investments	293.36	293.36
(c) Deferred tax asset (net)	275.25	20.39
(d) Long term loans and advances	7.93	311.05
Sub-total - Non-current assets	703.62	762.64
2. Current Assets		
(a) Current investments	8.22	7.97
(b) Inventories	5,058.99	4,507.41
(c) Trade receivables	49.34	3.67
(d) Cash and cash equivalents	111.07	114.66
(e) Short term loans and advances	6,106.18	7,656.81
(f) Other current assets	272.78	314.00
Sub-total - Current assets	11,606.58	12,604.52
TOTAL - ASSETS	12,310.20	13,367.16

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dayal and lohia
chartered accountants

Auditor's Report On Quarterly Financial Results and Year to Date Results of Simplex Realty Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Simplex Realty Limited

We have audited the quarterly financial results of **Simplex Realty Limited** ("the Company") for the quarter ended **31st March, 2017** and the year to date financial results for the period from **1st April 2016 to 31st March 2017**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in this regard; and
- II. give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2017 as well as the year to date financial results for the period from 1st April 2016 to 31st March 2017.



For Dayal and Lohia
Chartered Accountants
Firm Reg. No. 102200W

(Anil Lohia)
Partner

Membership No: 31626

Place : Mumbai.
Date : 10th May, 2017



SIMPLEX REALTY LIMITED

30, KESHAVRAO KHADYE MARG, SANT GADGE MAHARAJ CHOWK, MUMBAI- 400 011.

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

Sr. No.	Particulars	(₹ in Lakhs)				
		Quarter ended			Year ended	
		Unaudited			Audited	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Current Year	Current Year	Previous Year	Current Year	Previous Year	
PART - I						
1	Income from operations					
	a) Net income from operations	382.79	68.92	228.92	917.18	2,851.51
	b) Other operating income	-	-	-	-	-
	Total income from operations	382.79	68.92	228.92	917.18	2,851.51
2	Expenses					
	a) Cost of development/sales	417.08	105.93	569.16	1,159.42	1,963.28
	b) Employee benefits expense	55.84	56.07	63.39	215.44	207.28
	c) Depreciation	3.16	3.11	6.01	12.36	23.98
	d) Other expenses	73.55	89.78	122.54	374.57	305.34
	Total expenses	549.63	254.89	761.10	1,761.79	2,499.88
3	Profit/(Loss) from operations before other income, finance costs and extraordinary items (1-2)	(166.84)	(185.97)	(532.18)	(844.61)	351.63
4	Other income	145.71	158.46	173.15	609.96	691.73
5	Profit/(Loss) from ordinary activities before finance costs and extraordinary items (3+4)	(21.13)	(27.51)	(359.03)	(234.65)	1,043.36
6	Finance costs	0.06	-	-	30.17	0.20
7	Profit/(Loss) from ordinary activities after interest but before extraordinary items and tax (5-6)	(21.19)	(27.51)	(359.03)	(264.82)	1,043.16
8	Tax expenses :					
	Current tax	-	-	(115.03)	-	381.38
	Deferred tax liability/ (asset)	(4.29)	(8.82)	(5.38)	(70.20)	(16.81)
	Taxes of earlier years (net)	-	-	0.92	-	0.92
9	Net Profit/(Loss) from ordinary activities before extraordinary items but after tax (7-8)	(16.90)	(18.69)	(239.54)	(194.62)	677.67
10	Extraordinary items (net of tax expense) (refer note-3)	412.94	-	-	412.94	838.52
11	Net Profit/(Loss) for the period (9-10)	(429.84)	(18.69)	(239.54)	(607.56)	(160.85)
12	Share of Profit/(Loss) in associates	-	-	-	-	(54.03)
13	Net Profit/(Loss) after taxes and share of profit/(loss) of associates (11-12)	(429.84)	(18.69)	(239.54)	(607.56)	(214.88)
14	Paid-up equity share capital (face value of ₹ 10/- each)	299.14	299.14	299.14	299.14	299.14
15	Reserves and Surplus excluding Revaluation reserves	-	-	-	10,775.86	11,412.22
16	Basic & Diluted Earning Per Share before Extraordinary Items (face value of ₹ 10/- each)*	(0.56)	(0.62)	(8.01)	(6.51)	22.65
17	Basic & Diluted Earning Per Share after Extraordinary Items (face value of ₹ 10/- each)*	(14.37)	(0.62)	(8.01)	(20.31)	(7.18)

* Not annualised, except year end basic and diluted EPS

Notes :-

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10th May, 2017.
- The Board of Directors has recommended a dividend of ₹ 0.80 per equity share (8%) for the year ended 31st March, 2017 subject to approval of members at the Annual General Meeting.
- During the year, the Company has written off ₹ 412.94 lakhs (net of tax of ₹ 184.66 lakhs) out of advances given towards acquisition of land after adjusting the amount realised and value of property acquired.
- Figures of the previous period/year have been regrouped, wherever necessary, to conform to the current period/year presentation.
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- As per the provisions of the Companies Act 2013, financial statements of associates of the Company needs to be consolidated and hence equity method of accounting as per AS 23 "Accounting for Investments in Associates in Consolidated Financial Statements" has been followed in presenting consolidated financial statements.
- The company has only one business segment, disclosure under AS 17 on "Segment Reporting" issued by the ICAI is not applicable.
- The standalone financial results for the year ended 31st March, 2017 are summarized below and detailed financial results are also available on the Company's website www.simplex-group.com and have been submitted to the BSE Limited where the equity shares of the Company are listed.

Particulars	Quarter ended			Year ended	
	Unaudited			Audited	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Current Year	Current Year	Previous Year	Current Year	Previous Year
Total revenue (including other income)	528.50	227.38	402.07	1,527.14	3,543.24
Profit/(Loss) before extraordinary items and tax	(21.19)	(27.51)	(359.03)	(264.82)	1,043.16
Profit/(Loss) after tax	(429.84)	(18.69)	(239.54)	(607.56)	(160.85)

Place: Mumbai,
Dated: 10th May, 2017

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For Simplex Realty Limited

Nandan Damani
Nandan Damani
Chairman & Managing Director

CIN-L17110MH1912PLC000351

30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai – 400011
T : +91 22 2308 2951 | F : +91 22 23072773 | E : realty@simplex-group.com | W : www.simplex-group.com

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 31st MARCH, 2017

(₹ In Lakhs)

Particulars	Year ended 31.03.2017	Year ended 31.03.2016
A. EQUITY AND LIABILITIES		
1. Shareholder's Funds:		
(a) Share capital	299.37	299.37
(b) Reserves and surplus	10,775.86	11,412.22
Sub total Shareholder's funds	11,075.23	11,711.59
2. Non-current liabilities		
(a) Long-term borrowings	333.95	358.21
(b) Other Long-term liability	6.40	-
(c) Long term provisions	15.74	12.70
Sub-total Non-current liabilities	356.09	370.91
3. Current liabilities		
(a) Trade payables	88.89	219.73
(b) Other current liabilities	428.70	447.89
(c) Short term provisions	67.93	323.68
Sub-total Current liabilities	585.52	991.30
TOTAL - EQUITY AND LIABILITIES	12,016.84	13,073.80
B. ASSETS		
1. Non Current Assets		
(a) Fixed assets	127.08	137.84
(b) Non current investments	-	-
(c) Deferred tax asset (net)	275.25	20.39
(d) Long term loans and advances	7.93	311.05
Sub-total - Non-current assets	410.26	469.28
2. Current Assets		
(a) Current investments	8.22	7.97
(b) Inventories	5,058.99	4,507.41
(c) Trade receivables	49.34	3.67
(d) Cash and cash equivalents	111.07	114.66
(e) Short term loans and advances	6,106.18	7,656.81
(f) Other current assets	272.78	314.00
Sub-total - Current assets	11,606.58	12,604.52
TOTAL - ASSETS	12,016.84	13,073.80

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dayal and lohia
chartered accountants

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of Simplex Realty Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Simplex Realty Limited

We have audited the quarterly consolidated financial results of **Simplex Realty Limited** ("the Company") for the quarter ended 31st March, 2017 and the consolidated year to date financial results for the period from 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of two associates included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated financial statements reflect total accumulated losses of Rs. 2120.88 Lacs as at 31st March 2017, a total loss of Rs. 112.47 Lacs for the year ended 31st March 2017 and loss of Rs. 75.94 Lacs for the quarter ended 31st March 2017. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial statements is based solely on the reports of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date financial results:

- I. include the quarterly financial results and year to date of the following entities:
 1. Simplex Papers Limited
 2. Simplex Mills Company Limited
- II. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in this regard; and
- III. give a true and fair view of the consolidated net loss and other financial information for the quarter ended 31st March 2017 as well as the consolidated year to date financial results for the period from 01st April 2016 to 31st March 2017.

For **Dayal and Lohia**
Chartered Accountants
Firm Reg. No. 102200W





(Anil Lohia)

Partner

Membership No: 31626

Place : Mumbai.
Date : 10th May, 2017